

Subject: Revised guidelines on introduction of New Image friendly Cheques and discontinuation of Existing cheques standard

Dear Customer

Bank of Thailand ("BOT") is introducing a new cheque standard format and cheque clearing system called "Imaged Cheque Clearing and Archive System (ICAS System)" which will be fully operational from Feb 2010, for the purpose of cheque clearing and settlement in Thailand. In the ICAS system only cheque images will be exchanged between banks instead of physical cheques.

Using Present stock of Cheques :

Customers can still use their old stock of cheques till the full implementation of new image friendly cheques by the end of 2011.

If you need any information please contact us on 02-224-5411 Ext 03/04/56 or mail us at compliance@iob.co.th

**Indian Overseas Bank
Bangkok**