

Subject: Revised guidelines on introduction of New Image friendly Cheques and discontinuation of use of company seal/Embossed /Colour Seal

Dear Customer

Bank of Thailand ("BOT") is introducing a new cheque standard format and cheque clearing system called "Imaged Cheque Clearing and Archive System (ICAS System)" which will be fully operational from Feb 2010, for the purpose of cheque clearing and settlement in Thailand. In the ICAS system only cheque images will be exchanged between banks instead of physical cheques.

Following changes will be implemented consequent to the revised guidelines of Bank of Thailand.

1. Using Present stock of Cheques :

Customers can still use their old stock of cheques till the full implementation of new image friendly cheques by the end of 2011.

2. Company Seal, Embossed Seal and Colour Seal

We refer to BOT announcement Phor Ror Chor.(12) Wor. 26/2552 dated 9th April 2009 and requirement of ICAS where cheque images will be exchanged between commercial banks instead of physical cheques. Putting company seal, embossed seal/ colour seal on cheques may interfere or damage other vital informations as such customers are requested not to affix any seal/Embossed Seal/ colour seal on their cheques which are to be presented in clearing from 1st feb 2010.

We request you to contact us to make appropriate changes in your instructions to comply with the directions of Image Cheque clearing System. If you need any information please contact us on 02-224-5411 Ext 03/04/56 or mail us at compliance@iob.co.th

**Indian Overseas Bank
Bangkok**