

DECLARATION CUM UNDERTAKING

I..... , having understood the provisions of Indian Income Tax Act 1961, in particular those related to residential status and the scope of income taxation, declare and confirm that:

1. I am/will be a non resident within the meaning of the Indian Income Tax Act 1961 for the financial year.....I am tax resident of Thailand within the meaning of agreement for Avoidance of Double Taxation between India and Thailand and therefore, entitled to benefits of the said Agreement.

2. I undertake to promptly inform the Bank in writing should there be any change in the facts given above. I also undertake to indemnify the Bank for any tax loss (including but not limited to tax, interest and penalty) suffered by the Bank as a result of either relying on this declaration or my delay/default in confirming the change, if any, in the facts mentioned above. The obligation to indemnify shall survive indefinitely.

3. I also undertake to provide a fresh declaration to the Bank at the beginning of every financial year. I confirm that, in the event of my failure or delay in submitting the fresh declaration every year, the Bank has the liberty to apply the income tax rate provided in the Indian Income Tax 1961 without extending the benefits of the Agreement for Avoidance of Double Taxation. In such cases, I shall claim the refund, if any, directly from the Income Tax Department and the Bank will not be liable for the same in any manner.

Place: _____.

Date: _____.

_____ Signature

_____ Name

_____ Address

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_____ PAN