

## PROMISSORY NOTE

No. ....

Baht .....

Date, Bangkok .....

On Demand I / We ..... of No. ....

.....  
the undersigned, jointly and severally promise to Pay to Indian Overseas Bank  
Bangkok, Thailand, or order, the sum of Baht .....

.....  
together with interest as arranged, for value received.

(Signed) .....

.....  
(Witness)

Payment due on

# TRUST RECEIPT

Received upon the trust hereinafter mentioned, from **Indian Overseas Bank** Bangkok the following goods and merchandise, the property of the said Bank, specified in the Bill of Lading as follows:—

[illegible]

and in consideration thereof: I/We hereby agree to hold the said goods in trust for the said Bank and as its property, with liberty to sell the same for its account, but without authority to make any other disposition whatever of the said goods or any part thereof (or the proceeds thereof) either by way of conditional sale, pledge or otherwise.

In case of sale, I/We further agree to hand the proceeds as soon as received, to Indian Overseas Bank to apply against acceptance of their .....

for.....Int. ....

respectively negotiated under Credit No. (s).....

dated \_\_\_\_\_

.....issued for my/our account and for the payment of any other indebtedness of mine/ours to Indian Overseas Bank. We agree to pay interest on the said bill at your prevailing rate from time to time from date of negotiation of the documents by your correspondent bank and also agree to pay overdue interest at the rate you may specify.

I/We agree to keep the said goods insured to their full value against fire, the sum insured to be payable in case of loss to Indian Overseas Bank with the understanding that the Bank is not to be chargeable with the Storage, Premium of Insurance, or any other expenses incurred on the said goods.

I/We further agree that no failure of the Bank to take advantage of any current failure or omission on my/our part to carry out fully any of the provisions of this or any similar receipt or agreement, or of the agreement under which Indian Overseas Bank issued the Letter of Credit under which the said goods were purchased, shall be deemed to be a waiver by Indian Overseas Bank of any of its rights or remedies under either of the said papers, unless the said waiver shall be in writing endorsed hereon and signed by Indian Overseas Bank

Indian Overseas Bank may at any time cancel this trust and take possession of the said goods or of the proceeds of such of the same as may then have been sold, wherever of the said goods or proceeds may/then be found, and in the event of any suspension or failure, or assignment for the benefit of creditors, on my/our part, or filing of any petition in bankruptcy by or against me/us, or of the non-fulfilment of any obligations or of the non-payment at maturity of any acceptance made by me/us under the said credit or any other credit issued by Indian Overseas Bank on my/our account or of any indebtedness on my/our part to the said Bank all obligations acceptances, indebtedness and liabilities whatsoever shall thereupon (with or without notice) mature and become due and payable.

Date,

Authorized Signature