

# PROMISSORY NOTE

No. ....

Baht .....

Date, Bangkok .....

On Demand I / We ..... of No. ....

.....  
the undersigned, jointly and severally promise to Pay to Indian Overseas Bank  
Bangkok, Thailand, or order, the sum of Baht .....

.....  
together with interest as arranged, for value received.

(Signed) .....

.....  
(Witness)

From

Country Head  
Indian Overseas Bank.  
Bangkok.

Dear Sir,

**Packing Credit Facilities**  
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We submit herewith the following papers to avail Packing Credit Facilities

1. Letter Of Credit No..... for.....  
Issued by.....in our favour.
2. Pronote duly signed.
3. Confirmed sale notes sign by us and by the buyers.

We request you to grant Packing Credit Facilities for B.....against the above documents. We hereby undertake that we will use this money for procuring/manufacturing the goods to be shipped against the above L/Cs Confirmed Sales. We also undertake that the goods will be exported within the stipulated time and the relatibe export documents will be submitted to you for negotiation and Credit the proceed to the packing Credit Loan A/C. Incase, if we are not able to export the goods due to unforeseen circumstances, we will repay the loan amount from our own sources.

Yours faithfully,

BF-100  
SHIPPING LIEN

The Manager,  
Indian Overseas Bank.

Dear Sir,

I/We have contracted to ship to..... the following goods to be marked and numbered as under :

Marks	Description	Number of ship	Invoice Value

During preparation for shipment and until placed on Board, the said goods will be stores in.....pending shipment of the said goods. I/We desire to have and advance of.....From you in open account and in consideration of such advance, I/We agree and undertake while having control of the said goods to hold the same on your account and under lien to you Bank and as Trustee, Agent and Bailee therefore and to deal with them as the property of you Bank and on shipment of the said goods, to hand over to you duly endorsed Bills of Lading for the same for adjustment of the amount advanced by the realized proceeds of drafts sold against the said shipment, And I/We undertake not to deal with the goods in any other manner and that the goods shall be insured in the.....

I/We further undertake that notwithstanding anything herein-before contained I/We will on demand by your Bank at any time before shipment deliver possession of the said goods to you Bank and I/We authorize your Bank for the purpose of taking possession thereof to enter my/our go down or other place where the goods may be and I/we agree that your Bank may at any time after receiving possession thereof and without notice to or further authority from me/us sell the said goods in such manner and for such price as your Bank shall think fit and apply the net proceeds of sale in or towards satisfaction of the amount owing by me/us to your Bank. And I/We further agree that your bank shall have power to sell and apply the net sale proceeds of the said goods in like manner at any time after receipt by your Bank of the relative bills of lading

I/We further declare that we are not indebted to anyone else in respect of the goods and that the same are free from any claim charges, or demands whatsoever, save the security hereby created.

Yours faithfully

Place.....  
Dated.....